

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015  
E-mail: [info@magnumventures.in](mailto:info@magnumventures.in) Website: [www.magnumventures.in](http://www.magnumventures.in)

To,

The General Manager,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Manager - Listing Compliance  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051

**Sub: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors ("the Proposed Scheme")**

## NOC from Debenture trustee/financial institutions

Dear Sir/ Madam,

This has reference to the captioned matter; we wish to confirm that as per SEBI Master circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20-June-2023, No Objection Certificate from the lending scheduled commercial bank/ financial institutions/ debenture trustee is required in connection with the Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited.

The details of outstanding borrowings for which the Company is seeking NO Objection Certificate (NOC) from the lending scheduled commercial banks/financial institution/ debenture trustee is given hereunder:

### **Demerged Company: Magnum Ventures Limited**

| Sr. No. | Lender                                       | Type of Borrowing | Amount (₹ in Lakhs) | % of total outstanding Borrowing | NOC status |
|---------|----------------------------------------------|-------------------|---------------------|----------------------------------|------------|
| 1.      | Catalyst Trusteeship Limited                 | Secured Loan      | 6,145               | 29                               | Received   |
| 2.      | Tourism Finance Corporation of India Limited | Secured Loan      | 15,000              | 71                               | Received   |

### **Resulting Company: Magnum Paperz Limited**

| Sr. No. | Lender | Type of Borrowing | Amount (₹ in Lakhs) | % of total outstanding Borrowing | NOC status |
|---------|--------|-------------------|---------------------|----------------------------------|------------|
| Nil     |        |                   |                     |                                  | N.A.       |

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Thanking You,

For Magnum Ventures Limited

**Parv Jain**  
Chief Financial Officer

CTL/DEB/26-27/26118/11850

Date: 08<sup>th</sup> May, 2026

To  
The Board of Directors  
Magnum Ventures Limited  
Registered Office: Room No. 118, First Floor,  
MGM Commercial Complex, 4634/1, Plot No. 19,  
Ansari Road, Darya Ganj, New Delhi-110002

Dear Sirs,

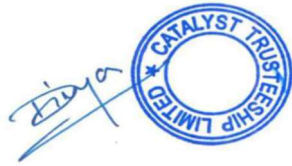
**Sub: No Objection Certificate for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors**

We refer to the proposed **Scheme of Arrangement (Demerger)** between **Magnum Ventures Limited ("Demerged Company")** and **Magnum Paperz Limited ("Resulting Company")** under the provisions of **Sections 230 to 232 of the Companies Act, 2013**, whereby the **Paper Division / Demerged Undertaking of the Demerged Company** is proposed to be transferred to and vested in the Resulting Company.

We Catalyst Trusteeship Limited, acting as the Debenture Trustee Non-Convertible Debentures (NCDs) issued by Magnum Ventures Limited pursuant to Debenture Trust Deed February 9, 2024 (Debenture Trustee I), January 16, 2025 (Debenture Trustee II) and August 05, 2025 (Debenture Trustee III) bearing ISIN: INE387107013, based on the information and documents provided to us regarding the proposed Scheme, we basis the approval received from the sole debenture holders and hereby convey that we have no objection to the proposed Scheme of Arrangement (Demerger) between the Demerged Company and the Resulting Company.

This certificate is being issued at the request of the Company for submission before the Stock Exchanges, regulatory authorities and the National Company Law Tribunal in connection with the proposed Scheme.

Yours faithfully,  
For CATALYST TRUSTEESHIP LIMITED



**Authorized Signatory**

**Name:** Divya Dubey

**Designation:** Assistant Manager



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel. : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail : ho@tfciltld.com  
Web : www.tfciltld.com

CIN : L65910DL1989PLC034812

TF/GC/2383/2026 - 7230

To  
The Board of Directors  
Magnum Ventures Limited  
Registered Office: Room No. 118, First Floor,  
MGM Commercial Complex, 4634/1, Plot No. 19,  
Ansari Road, Darya Ganj, New Delhi-110002

Dear Sirs,

**Sub: No Objection Certificate for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors**

We refer to the proposed **Scheme of Arrangement (Demerger)** between **Magnum Ventures Limited ("Demerged Company")** and **Magnum Paperz Limited ("Resulting Company")** under the provisions of **Sections 230 to 232 of the Companies Act, 2013**, whereby the **Paper Division / Demerged Undertaking of the Demerged Company** is proposed to be transferred to and vested in the Resulting Company.

We confirm that Tourism Finance Corporation of India Limited is a secured creditor of Magnum Ventures Limited in respect of the loan facility of amounting Rs. 150,00,00,000 sanctioned by us.

Based on the information and documents provided to us regarding the proposed Scheme, we hereby convey that we have no objection to the proposed Scheme of Arrangement (Demerger) between the Demerged Company and the Resulting Company. The NOC shall be subject to following:

- Magnum Ventures Limited shall ensure that the scheme does not adversely impact the rights of Tourism Finance Corporation of India Ltd. or security provided to the loan sanctioned by Tourism Finance Corporation of India Ltd.
- Magnum Ventures Limited and its promoters/guarantors shall execute necessary documentation as may be stipulated by Tourism Finance Corporation of India Ltd. confirming that the proposed arrangement shall not affect the rights of Tourism Finance Corporation of India Ltd. as per the loan agreement entered between Tourism Finance Corporation of India Ltd. & Magnum Ventures Limited.
- The constitutional document (Memorandum & Articles of Association) of Magnum Ventures Ltd. should not be amended in such a manner which may adversely impact the rights of Tourism Finance Corporation of India Ltd. or the securities provided to Tourism Finance Corporation of India Ltd.

This certificate is being issued at the request of the Company for submission before the Stock Exchanges, regulatory authorities and the National Company Law Tribunal in connection with the proposed Scheme.

**For Tourism Finance Corporation of India Limited**

*Charu*

Authorized Signatory  
Name: Charu Mishra  
Designation: Deputy Vice President

Date: 25<sup>th</sup> May 2026  
Place: Delhi

